



Recent Tariff Developments

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Recent Tariff Developments

US “Liberation Day” Tariffs Announced April 2, 2025¹¹

Two US Executive Orders were announced on April 2, 2025 detailing new tariffs and re-suspension of de minimis for goods originating in China.

Reciprocal Tariffs

- 10% tariff on all US Imports shipped from all countries, effective April 5, 2025 at 12:01 A.M. EDT
- Higher individualized reciprocal tariffs will be applied on shipments from other countries with which the United States has the largest trade deficits, effective April 9, 2025
- Under this IEPPA Order, the President of the United States has authority to increase these tariffs as deemed necessary
- Shipments from Canada and Mexico remain subject to the IEPPA targeting Fentanyl / Migration, and therefore are unaffected by this order. This means USMCA compliant goods will continue to see a 0% tariff, non-USMCA compliant goods will see a 25% tariff, and non-USMCA compliant energy and potash will see a 10% tariff.
 - In the event the existing fentanyl/migration IEPPA orders are terminated, USMCA compliant goods would continue to receive preferential treatment, while non-USMCA compliant goods would be subject to a 12% reciprocal tariff.
- Exceptions to the Reciprocal Tariffs include:
 - (1) articles subject to 50 USC 1702(b);
 - (2) steel/aluminum articles and autos/auto parts already subject to Section 232 tariffs;
 - (3) copper, pharmaceuticals, semiconductors, and lumber articles;
 - (4) all articles that may become subject to future Section 232 tariffs;
 - (5) bullion; and
 - (6) energy and other certain minerals that are not available in the United States.

De Minimis

- Effective May 2, 2025, the U.S. will reinstate their previous decision to end duty-free entry for low-value Chinese goods into the U.S.

Tariff Updates on Import of Automobiles and Automobile Parts into the U.S.¹⁰

A 25% tariff was announced on automobiles (passenger vehicles, light trucks, cargo vans) and certain auto parts (engines and engine parts, transmissions and powertrain parts, electrical parts) imported into the US. The tariffs on the automobiles will be implemented at 12:01 am ET on April 3, 2025. The tariffs on the automobile parts will be implemented according to the date specified in the Federal Register, but no later than May 3rd, 2025. Click [here](#) for more details.

Executive Order Imposing Tariffs on Countries Importing Venezuelan Oil Applied Effective April 2, 2025⁹

Effective April 2, 2025, a 25% tariff may be applied to all goods imported into the United States from any country that purchases Venezuelan oil, either directly or through third parties.

Key specifics about the tariff changes:

- These tariffs will be in addition to duties already imposed on imports, such as IEEPA, Section 232, Section 301, etc.
 - Once imposed, the tariff shall expire 1 year after the last date on which the country imported Venezuelan oil, or at an earlier date if the Secretary of State deems appropriate.
 - If this tariff is imposed against China, it also includes Hong Kong and Macau.
- The Secretary of State, in consultation with the Secretary of the Treasury, the Secretary of Commerce, the Secretary of Homeland Security, and the US Trade Representative, shall determine, in his discretion, whether the tariff will be imposed for which countries.
- The executive order is based on the national emergency declared with respect to Venezuela, which has been continued due to the ongoing threat posed by the actions and policies of the Nicolás Maduro regime.
- The executive order builds on existing sanctions, including those imposed in Executive Orders 13692, 13808, 13850, and 13884, which remain in effect.

We are closely monitoring the situation to ensure minimal disruption to our supply chain. We are committed to keeping you informed about any changes that may affect our services. We encourage all customers to review their supply chains, assess potential cost implications, and ensure compliance with the new regulations.

European Union Countermeasures to US Tariffs – March 20, 2025⁸

As a countermeasure to US tariffs imposed on steel and aluminum products, the European Union will reinstate tariffs from 2018 and 2020 that are currently suspended. The reinstatement of these tariffs were initially announced on March 11th and planned to deploy in two waves. Wave One on April 1st and Wave Two in mid-April.

On March 20th the European Union announced they will delay the implementation of counter-measure tariffs directed at the U.S. until April 13. Originally, wave 1 of the European Union's countermeasures were planned to take effect on April 1. This delay is intended to give additional time to engage in constructive dialogue with the U.S.

A list of impacted products is available at [Circabc](#).

New U.S. Import Tariff Changes on Steel and Aluminum imports - March 12, 2025⁷

Effective March 12, 2025, the U.S. government will impose a 25% tariff on all steel and aluminum imports. These tariffs also apply to certain derivative products made from steel and aluminum. For

a full list of these newly added classifications, please visit the Federal Register Notice for Imports of [Aluminum](#) and [Steel](#).

Update on Additional Duties on Imports from Canada and Mexico – March 7, 2025⁶

Effective March 7, 2025, Commodities covered under the USMCA agreement are exempt from the 25% tariffs on Canada and Mexico origin goods that took effect on March 4, 2025. For more information about the USMCA agreement please visit [here](#).

New U.S. Import Tariff Changes on goods from China, Canada, and Mexico – March 4, 2025⁵

Effective March 4, 2025, a 25% tariff will be applied on all goods of Canada and Mexico origin. Energy resources (oil, natural gas, and electricity) from Canada are subject to a 10% tariff. These increased tariffs were originally scheduled to take effect on February 4 but were delayed for 30 days.

Per Executive Orders dated March 2, 2025, duty-free de minimis exemption is available on all products of Canada and Mexico origin. The de minimis exemption shall cease to be available for these goods upon notification by the Secretary of Commerce to the President that adequate systems are in place to fully and expeditiously process and collect tariff revenue.

Also, effective March 4, 2025, the additional tariff rate for China/Hong Kong SAR origin goods, previously set at +10%, has been amended to +20%, on top of any existing tariffs. Per Executive Order dated Feb 5, 2025, duty free de minimis exemption is available for China/Hong Kong SAR origin goods. This is pending notification by the Secretary of Commerce that adequate systems are in place to fully and expeditiously process and collect tariff revenue.

New Canada Import Tariff Changes on goods from the U.S. – March 4, 2025⁴

Effective March 4, 2025, certain goods imported into Canada and originating in the U.S. are subject to an additional surtax in the amount of 25% of the value for duty. This surtax will apply in addition to previously existing duties, regardless if the goods are imported for commercial or personal purposes, even when exported from a country other than the U.S.

Additionally, the U.S. origin goods subject to the surtax includes those that may be eligible for the remission of customs duties, sales and/or excise taxes under the *Postal Imports Remission Order* or the *Courier Imports Remission Order* (including de minimis exception treatment).

New Tariffs on Aluminum/Steel Imports - February 13, 2025³

Effective March 12, 2025, the US government will impose a 25% tariff on all steel and aluminum imports.

Here are some key specifics about the tariff changes:

- The tariffs on both steel and aluminum imports will be set at 25%.
 - This applies not only to steel and aluminum imports from countries subject to Sec. 232 tariffs since 2018 but also to those previously exempt, including Argentina, Australia, Brazil, Canada, the EU, Japan, Mexico, South Korea, Ukraine, and the United Kingdom.
 - Imports of steel from Turkey will remain subject to a 50% tariff.
- The tariffs apply to certain derivative products made from steel and aluminum. Starting March 12, 2025, additional derivative steel and aluminum articles will also be subject to tariffs. We are awaiting a list of these newly added products. The tariffs apply unless the steel was melted and poured in the US or the aluminum was smelted and cast in the US.
 - Importers of derivative steel and aluminum articles must provide necessary documentation to US Customs and Border Protection (CBP) to verify steel/aluminum content origin.
 - If a derivative steel article does not fall under Chapter 73 of the Harmonized Tariff Schedule (HTS), tariffs will apply only to the steel content.
 - If a derivative aluminum article does not fall under Chapter 76 of the HTS, tariffs will apply to only the aluminum content.
- Additionally, effective 11:59 PM ET on February 10, 2025, no new product exclusions will be granted or renewed based on insufficient US production.
 - Existing exclusions will remain valid until their expiration date or until the excluded product volume is exhausted - whichever occurs first.
 - All General Approved Exclusions (GAEs) will be terminated on March 12, 2025
- For goods subject to the new tariffs that are being imported into a Foreign Trade Zone (FTZ), they must be designated as “privileged foreign status” within FTZs.
- Any attempt to misclassify steel or aluminum imports to evade duties will result in maximum monetary penalties under the law, with no consideration for mitigating factors.
- There will be no duty drawback of steel or aluminum import tariffs under the updated program.

China De Minimis Update - February 7, 2025²

An executive order on Friday is temporarily reinstating the de minimis trade exemption for small packages from China. However, this exemption will end once the Secretary of Commerce informs the President that systems are in place to efficiently process and collect tariff revenue on these items.

As of now, under the February 7 amendment to the order affecting tariffs on China, de minimis remains in effect for eligible goods from China and Hong Kong SAR until the Secretary of Commerce

confirms adequate tariff collection systems are ready. Canadian, Mexican, and Chinese Imports - February 5, 2025, please be informed that non-de minimis shipments will be subjected to formal entry or informal entry depending on various circumstances.

Canadian, Mexican, and Chinese Imports - February 5, 2025¹

On February 1, 2025, the US administration issued three Executive Orders impacting tariffs on Canadian, Mexican and Chinese imports. The following changes took effect at 12:01 a.m. EST on February 4, 2025:

- China & Hong Kong SAR Tariffs (Effective February 4, 2025)
 - An additional 10% tariff applies to all goods from China and Hong Kong SAR.
 - De minimis treatment is suspended, meaning all shipments-regardless of value- are subject to applicable duties.
 - Section 321 (US de minimis) waivers are no longer available for China or Hong Kong SAR goods.
 - Requests for de minimis entry and clearance for such shipments will be rejected.
- Canada & Mexico Tariffs (Currently Paused Until March)
 - Initially, an additional 25% tariff was set to apply to all goods from Canada and Mexico.
 - Energy resources (oil, natural gas and electricity) from Canada were subject to a 10% tariff.
 - As of February 3, 2025, these tariffs have been paused for at least 30 days while negotiations continue.

Sources

¹ Cargo Systems Messaging Service (CSMS): [CSMS # 63988468 - GUIDANCE: Additional Duties on Imports from China, Federal Register Notice for China: 2025-02293.pdf](#)

² Cargo Systems Messaging Service (CSMS): [CSMS # 64045612 - UPDATED GUIDANCE: ACE Processing of De Minimis Shipments Per Executive Orders issued February 1, 2025, as Amended February 5, 2025](#)

³ Cargo Systems Messaging Service (CSMS): [CSMS # 64384423 - UPDATED GUIDANCE: Import Duties on Imports of Steel and Steel Derivative Products 03/11/2025 09:05 PM EDT](#)

⁴ List of products from the United States subject to 25 per cent tariffs effective March 4, 2025 <https://www.canada.ca/en/department-finance/news/2025/03/list-of-products-from-the-united-states-subject-to-25-per-cent-tariffs-effective-march-4-2025.html>

⁵ Cargo Systems Messaging Service (CSMS): [CSMS # 64297449 Additional Duties on Imports from Canada \(3/3/2025\)](#), Cargo Systems Messaging Service (CSMS): [CSMS #64297292 Additional Duties on Imports from Mexico \(3/3/2025\)](#), Cargo Systems Messaging Service (CSMS): [CSMS #64299816 Additional Duties on Imports from China & Hong Kong \(3/3/2025\)](#)

⁶ Official CBP Statement on Tariffs <https://www.cbp.gov/newsroom/announcements/official-cbp-statement-tariffs>

⁷ Cargo Systems Messaging Service (CSMS): [CSMS # 64384423 - UPDATED GUIDANCE: Import Duties on Imports of Steel and Steel Derivative Products 03/11/2025 09:05 PM EDT](#)

⁸ European Commission Countermeasures to US steel and aluminum tariffs https://ec.europa.eu/commission/presscorner/detail/en/ip_25_740

⁹ Imposing tariffs on countries importing Venezuelan oil <https://www.whitehouse.gov/presidential-actions/2025/03/imposing-tariffs-on-countries-importing-venezuelan-oil/>

¹⁰ CSMS # 64624801 - GUIDANCE: Import Duties on Certain Automobiles <https://content.govdelivery.com/accounts/USDHSCBP/bulletins/3da18a1>

¹¹ U.S. Executive Order: Regulating Imports with a Reciprocal Tariff... <https://www.whitehouse.gov/presidential-actions/2025/04/regulating-imports-with-a-reciprocal-tariff-to-rectify-trade-practices-that-contribute-to-large-and-persistent-annual-united-states-goods-trade-deficits/>; U.S. Executive Order: Further Amendment to Duties addressing the Synthetic Opioid Supply Chain... <https://www.whitehouse.gov/presidential-actions/2025/04/further-amendment-to-duties-addressing-the-synthetic-opioid-supply-chain-in-the-peoples-republic-of-china-as-applied-to-low-value-imports/>